

**SIMPLY ESSENTIALS LLC**  
**Balance Sheet**

**As of Sunday, June 30, 2019**

**ASSETS**

**Current Assets**

CASH and CASH EQUIVALANTS	(\$1,390,215)
ACCOUNTS RECEIVABLE	3,206,596
INTER/INTRA COMPANY RECEIVABLE	2,317,864
OTHER CURRENT ASSETS	
DEPOSIT RECEIVABLE	26,956
CASH EXCHANGE	(57,312)
EMPLOYEE ADVANCE	(80)
PREPAID EXPENSES	156,695
TOTAL OTHER CURRENT ASSETS	<u>126,259</u>
INVENTORIES	
LIVE INVENTORY	4,022,978
PROCESSED INVENTORY	919,200
PLANT INVENTORY	
TOTAL INVENTORY	<u>4,942,178</u>
UNDEPOSITED FUNDS	
<b>Total Current Assets</b>	<u><b>9,202,682</b></u>

**Fixed Assets**

**Property Plant & Equipment**

BUILDINGS	3,980,000
COMPUTER EQUIPMENT	1,201,350
CONSTRUCTION IN PROGRESS	2,567,168
FURNITURE & FIXTURES	46,532
LAND	20,000
MACHINERY & EQUIPMENT	32,082,405
TRACTOR/FORKLIFT	281,068
VEHICLES	379,312
WELLS/PUMPS	53,200
PBF ASSET PURCHASE	1,890,097
<b>Total Property Plant &amp; Equipment</b>	<u><b>42,501,132</b></u>
Less: Accumulated Depreciation	(7,828,847)
Less: Accumulated Amortization	(799,262)
<b>Net Fixed Assets</b>	<u><b>33,873,023</b></u>

**Other Assets**

GOODWILL	1,551,583
TRADE NAME	3,500,000
<b>Total Other Assets</b>	<u><b>5,051,583</b></u>

**Total Assets** **48,127,288**

**LIABILITIES AND STOCKHOLDERS' EQUITY**

**CURRENT LIABILITIES**

ACCOUNTS PAYABLE	7,054,026
INTER/INTRA COMPANY PAYABLE	908,778
OTHER CURRENT LIABILITIES	

ACCruED PAYABLES	145,279
ACCruED INSURANCE	6,165
CURRENT PORTION OF LEASE PAYABLE	
CURRENT PORTION OF NOTE PAYABLE	
PAYROLL TAX LIABILITY	3,880
OTHER LIABILITY	3,600
TOTAL OTHER CURRENT LIABILITIES	<u>158,924</u>
<b>Total Current Liabilities</b>	<b><u>8,121,728</u></b>

**LONG TERM LIABILITES**

Less: Current Portion of Lease payable	
NOTE PAYABLE LONG-TERM	136,331,756

Less: Current Portion of Note Payable Long-Term	
GROWER PAYMENT - MARKET ADJ	5,671,385
CAPITALIZED LEASES	141,415
UNCLAIMED PROPERTY	2,877
<b>Total Long Term Liabilities</b>	<b><u>142,147,433</u></b>
<b>Total Liabilities</b>	<b><u>150,269,161</u></b>

**Stockholders' Equity**

RETAINED EARNINGS	(50,497,350)
EQUITY	(18,626,982)
YEAR TO DATE INCOME (LOSS)	(33,017,540)
<b>Total Stockholders' Equity</b>	<b><u>(102,141,872)</u></b>

<b>Total Liabilities and Stockholders' Equity</b>	<b><u><u>48,127,289</u></u></b>
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